

Islamic Republic of Iran  
Ministry of Economic Affairs and Finance  
Organization for Investment, Economic  
and Technical Assistance of Iran  
(O.I.E.T.A.I.)

Application for Investment under  
the Foreign Investment Promotion  
and Protection Act  
(FIPPA)

A. Specification of the applicant

1- Full name of the applicant/s: (person, firm, etc.)

- I- .....
- .....
- II- .....
- .....
- III- .....
- .....

2- Legal status of the applicant

private .... state owned .... other .... ( If other , give more information):

.....

**3- Is the company listed in any Stock Exchange?**

Yes  No If yes, where:.....

4- Nationality and legal domicile of the applicant (full address):

I-.....

Tel:..... Fax:..... E-mail:.....

Tel:..... Fax:..... E-mail:.....

Tel:..... Fax:..... E-mail:.....

5- Information on major shareholders of the applicant in case the  
applicant is a legal entity:

Name	Nationality	Equity
------	-------------	--------

.....	.....	.....
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.....  
.....  
.....

6- Current activities of the applicant

.....  
.....  
...

7- investments of the applicant in other countries

8- References (banks, industrial and business personalities):

.....  
.....  
.....  
.....

B. Purpose of Investment

9- Describe the activity/project in which the applicant intends to invest:

.....  
.....  
.....  
.....  
.....

10- Foreign capital to be imported by the applicant:

Amount:..... (Forex)

Type:

Cash: .....

Non-cash:

- machinery & equipment .....
- tools & spares .....
- CKD parts .....
- raw, addable & auxiliary materials .....
- patent, technical know-how .....
- trade marks & names .....
- technical services .....

11- Percentage of foreign share in the equity capital:.....

C. Information on the Company  
which is to use Foreign Capital

12- Name of the company: .....

..... established

..... to be established

**13- Particulars of the company, if established:**

- Legal status :.....
- Activity
- Registration No.:.....Date: .....
- Paid up capital:.....Rls. Par value
- Address :.....

Tel:.....

E-mail.....

fax:.....

Home page: .....

14- Local partners:

Name

I :.....

II :.....

III :.....

<u>quity</u> %	
<u>gov.*</u>	

gov./non-

.....	.....	.....	.....
.....	.....	.....	.....

15- Local partners competence supporting the realization of the project:

I :.....

II :.....

III :.....

16-Management of the company:

I- Number of directors'

Local..... Foreign

I- Please give details on top management positions, and decision making procedures in ordinary and extra-ordinary general meetings:

.....

.....

.....

.....

.....

**D. Feasibility Analysis**

17-Project title:

.....

.....

.....

18- Location:

.....  
.....  
.....

19-Nominal caoacity:

.....

20-Time schedule for implementation of the project:

.....  
.....  
.....

21-Brief description on products/services and production process

.....  
.....  
.....  
.....  
.....

22- Products/Services:

Product/Service	Unit	Year				
		1	2	3	4	5

I-Number of shifts:

II- Number of days/year

III- Localization programs  
Year

.....  
.....

Percentage

.....

c) Terms and conditions of foreign currency loans/credits:

Source	Amount	Period	Rate	Terms of repayment
Foreign shareholders	.....	.....	.....	.....
Other (Foreign and/or domestic third party financing)	.....	.....	.....	.....

Capital ratio on total investment

**25- Know-how and royalty:**

- Commitments of supplier of technology:

- Rate of royalty fee, if any, and the period: .....

- Rate of technical fee, if any, and the period:

26- Employment:

Local

..... Foreign

27-Training Programme:

In Iran:

In abroad:

**28. Market survey** (information on: existing firms having the same activities

in Iran. operational capacity, import/export figures, consumption trend, competitors and export prospects, etc.):

29. Operation / production cost and income statement

i) Operation / production cost;

Description	year				
	1	2	3	4	5
Sales	.....	.....	.....	.....	.....
less:					
total costs (production, administration and sales)	(.....)	(.....)	(.....)	(.....)	(.....)
operational income	.....	.....	.....	.....	.....
less:					
financial costs	(.....)	(.....)	(.....)	(.....)	(.....)
Income before tax	.....	.....	.....	.....	.....
less:					
tax	(.....)	(.....)	(.....)	(.....)	(.....)
Profit	.....	.....	.....	.....	.....
less:					
reserves	(.....)	(.....)	(.....)	(.....)	(.....)
Profit to be distributed	.....	.....	.....	.....	.....
Foreign share(dividends)	.....	.....	.....	.....	.....

b) **Sates:**  
( 000.000, R:s.)

Market \ Year	1		2		3		4		5	
	vol.	amount	vol.	amount	Vol.	amount	Vol.	amount	Vol.	Amount
Local	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Export *	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

- \* Projected exports per year expressed as a percentage of total sales value:

Year 1                      Year 2                      Year 3                      Year 4  
Year 5                      Year 10

Signature

c) Income stater

30-Foreign exchange balancil

Description	Year					
	1	2	3	4	5	...10
Export sales	.....	.....	.....	.....	.....	.....
less :						
Raw materials and parts	(.....)	(.....)	(.....)	(.....)	(.....)	(.....)
Foreign loans / credits	(.....)	(.....)	(.....)	(.....)	(.....)	(.....)
Cost (interest) of loans	(.....)	(.....)	(.....)	(.....)	(.....)	(.....)
Foreign technicians	(.....)	(.....)	(.....)	(.....)	(.....)	(.....)
Royalty payments	(.....)	(.....)	(.....)	(.....)	(.....)	(.....)
Foreign dividends	(.....)	(.....)	(.....)	(.....)	(.....)	(.....)
Other	(.....)	(.....)	(.....)	(.....)	(.....)	(.....)
Balance (+ / -)	.....	.....	.....	.....	.....	.....

31-Which of the following ways you prefer for procuring th foreign currency for the transfer of your dividends:

a)

b) by wav of ourchase of foreign currency from the banking

by way of purchase of foreign currency from the bankinc system: or

by way of free access to the export proceeds country', and /or  
c) by way of a combination of the a.m. two ways at a defined

32- Economic parameters

- Break - Even point: .....
- Net Added Value : .....
- Investment Return Period:  
.....
- Internal Rate of Return:  
.....

33- The applicant is required to provide the following documents  
along with the filled in application form at the time of submission  
of the application to the OIETAI (please tick):

- ..... A covering letter by the Applicant/s addressed to the OIETAI, stating Applicant's request for approval under the FIPPA.
- ..... Short resume of applicant/s.
- ..... Copy of the Establishment License issued by the relevant ministry and/or government agency.
- ..... A detailed list of the machinery & equipment containing number, country and year of manufacture, and unit price, in case the capital -s to be imported into the country in kind (non - cash).
- ..... The list of CKD parts containing quantity and price.
- ..... Copy of the Joint Venture Agreement ( if available ).
- ..... Copy of the PeasibilityReport of the ProJect ( if available).
- ..... Copy of the transfer of technology and service agreements, if applicable.
- ..... Any other document deemed to be helpful.

*Having read the Foreign Investment Promotion and Protection Act (FIPPA) as well as its implementing regulations, I,.....  
..... the authorized representative have completed on behalf..... (The Applicant's)  
the above application and hereby apply for approval.  
On behalf of the Foreign Investor/s*

Signature.. ..

Date..... Stamp

Confirmed by:.....

representing Iranian partners  
Signature .....